

NSWALNC – 2017 Treasurer’s Report



Annual General Meeting 8 June, 2017

The financial statement for 2016 is attached

Our main source of income is our regular dependence on membership fees. (any other income?).

Year	2006	2008	2009	2010	2011	2012	2013	2014	2015	2016
TOTAL MEMBERSHIP	133	104	46	72	86	92	94	53	55	51

Our bank balances as at 31.12.16 were as follows:

Bendigo Business Saver	BSB 633-000	155977390	\$8905.03
Bendigo Term Deposit	BSB 633-000	155977218	\$31,950.47
Cash at hand			\$ 174.30
TOTAL			<u>\$41,029.80</u>

Banking Matters

The review date for this Term deposit was 28 April 2016. The Executive Committee agreed to renew this investment at an indicative interest rate of 2.6%. Next review date will be 28 October 2016. Interest earned for the period 28 October 2015 to 28 April 2016 was \$399.66. Interest from 28 April to 28 October 2016 was \$408.81.

The current signatories to these Bendigo Bank accounts are the Treasurer Polly Craig and the Executive Officer Renata Atkin. Helen Daly became a signatory in April 2016.

Polly Craig
Treasurer